

What is October?

October is a technology-based SME lending platform, #1 in continental Europe, enabling companies to borrow directly from individual and institutional lenders in addition to the banks. The Fintech start-up October was created in September 2014 and made its first loan in April 2015 to DUCASSE Paris. As a European Fintech with a mission to finance businesses better, October support in the fastest and simplest manner the sustainable growth of thousands of companies and the creation of dozen of thousands of jobs.

Who borrows on October?

- French, Spanish, Italian, German and Dutch companies from any sector.
- Turnover exceeding €100,000, with a sufficient reimbursement capacity.
- Loans from €30,000 to €2,000,000 from 3 months to 7 years.

Who lends on October?

- A unique mix of individual and institutional lenders
- Private lenders: from €20 per project and interest rates between 2,5% and 9,9%
- Free and 100% online with monthly repayments

Key figures

November 2023

1 033 335 922.25 €

lent to European SMEs

786 787 081.36 €

already reimbursed to lenders

241 735 €

average loan size

4 276

projects accepted and funded

5

number of countries where October is active

Lending marketplaces

Born in the United Kingdom and the United States in 2005, lending marketplaces are gaining importance in Europe, following the opening of a breach in the banking monopoly in France in October 2014 with the law « Financement Participatif ».

SMEs can borrow without going through the traditional banking system. For the lenders too, the marketplaces represent a new way to invest their savings, directly and in a useful way.

The lending marketplaces are supervised by the ACPR (Autorité de contrôle prudentiel et de résolution) in France, by the CNMV (Comisión Nacional del Mercado de Valores) in Spain and by the AFM (Autoriteit financiële markten) in the Netherlands.

They trust October

Borrowers

- 5àSec
- DUCASSE Paris
- H8 Collection
- Reworld Media
- Oracom
- Industrias Ramón Soler
- BioBurger
- Cantiere del Pardo
- Stone (Septime, Clamato restaurants)

Institutional lenders

- European Investment Fund
- Bpifrance
- La Caisse des Dépôts et Consignation
- El Insituto de Credito Oficial
- Intesa Sanpaolo Group*
- La Cassa Depositi e Prestiti
- CNP Assurances
- Invest-NL



Next40 Alumni

Among the 40 high-potential French technology companies whose ambition is to quickly become world-class technology leaders

Fintech100 de KPMG

Among the top 50 fintech companies in the world according to KPMG and H2 Ventures ranking for the third consecutive year

Number 1

of SME lending platform in France (source Crowdlending.fr) and continental Europe (source Altfi)

Best platform

Crowdlending.fr Awards

A pan-European team

94 people in 5 offices :

58 in Paris
11 in Madrid
16 in Milan
8 in Amsterdam
1 in Munich



Olivier Goy
Chairman & Co-founder



Patrick de Nonneville
CEO & Co-founder



Camille Debaille
Institutional Investors Relationship
Director



Thorsten Seeger
COO & CEO October Germany



Luuc Mannaerts
CEO October Netherlands



Sergio Zocchi
CEO October Italy



Grégoire de Lestapis
CEO October Spain



Camille David
Account Manager October
Connect

The European Financing system

October is now operating in 5 countries since the end of 2018: France, Spain, Italy, the Netherlands and Germany. October wants to create a leading SME lending company in continental Europe by building a true European financing system. In France, October acquired its #1 competitor Credit.fr in June 2022.

October provides with the Instant Project the ability for loan requests under €200,000 to get an answer in just a few minutes. This technology was integrated into the Qonto Professional account in 2021 to instantly respond to their customers' loan requests with an analysis based solely on their transactions.

October also provides its technology - October Connect - to European financial institutions that want to enhance the digital experience of their customers and/or better prevent fraud when receiving applications for financing. The French bank Bpifrance is using Connect to grant more than 12,000 loans per year.

October advantages

For borrowers

For all projects...

October finances every key moment of a company's growth (including intangible projects).

... Quickly...

You can test your eligibility online in one minute, get a firm answer in 24 hours and receive the funds on your account within 7 days.

... And without paperwork.

October analyses companies with a sufficient repayment capacity without personal guarantee.

October advantages

For lenders

Alignment of interests

October management automatically lends to all projects presented on the platform. Their interests are aligned with the lenders.

Diversification

French, Spanish, Italian or Dutch : lenders choose to which projects they want to lend to diversify their portfolio.

Private and institutional lenders

A unique mix of private and institutional lenders allows us to guarantee the funding to borrowers.