

Western Union and October team up to support businesses' international expansion and cash flow optimization

Paris - April 3rd, 2019 - Western Union (NYSE: WU), a leader in cross-border, cross-currency money movement, today announces a collaboration between its cross-border payments and foreign exchange risk management division, [Western Union Business Solutions](#), and [October](#), European Fintech leader in lending platforms for small and medium enterprises (SME).

"This new collaboration will enable our clients to access personalized financing solutions to strategically grow their businesses internationally with an alternative solution beyond their traditional bank. Teaming up with October strengthens our benefits to customers," Frédéric Simon, vice president Europe at Western Union Business Solutions said.

The partnership leverages the value propositions and expertise of both organizations, to allow our customers to benefit from a wider suite of products. Clients of Western Union Business Solutions should now have direct access to October's credit offerings, including nearly 16,000 lenders through Europe's number one SME lending marketplace. An alternative to the traditional banking system for financing, they should be able to benefit from loans ranging up to €30,000 to €5,000,000, financed by a large community of private and institutional lenders. Companies already funded on October will benefit from Western Union Business Solution's expertise in cross-border payments and take advantage of the knowledge of specialists in foreign currency transactions and currency risk management.

"Financing business development is our core business, especially when they decide to export or internationalize their operations. Western Union Business Solutions is a natural partner to offer our service. We are delighted to start this collaboration in France and Italy," said Olivier Goy, founder and CEO of October.

This partnership between Western Union Business Solutions and October is currently available in France and Italy and is expected to expand to other European countries in the future.

For organizations seeking a partner to optimize cross-border payments, Western Union Business Solutions equips you with the solutions you need to send, receive, and manage international payments. Our extensive global network, spanning 200 countries/territories and 130 currencies, combined with our knowledge of local markets enables you to manage international payments simply, effectively and efficiently.

About Western Union

The Western Union Company (NYSE: WU) is a global leader in cross-border, cross-currency money movement. Our omnichannel platform connects the digital and physical worlds and makes it possible for consumers and businesses to send and receive money and make payments with speed, ease, and reliability. As of December 31, 2018, our network included over 550,000 retail agent locations offering Western Union, Vigo or Orlandi Valuta branded services in more than 200 countries and territories, with the capability to send money to billions of accounts. Additionally, westernunion.com, our fastest growing channel in 2018, is available in more than 60 countries, plus additional territories, to move money around the world. In 2018, we moved over \$300 billion in principal in nearly 130 currencies and processed 34 transactions every second across all our services. With our global reach, Western Union moves money for better, connecting family, friends and businesses to enable financial inclusion and support economic growth. For more information, visit www.westernunion.com.

About October

October is the new name of Lendix. October is a European SME lending platform, number 1 in continental Europe (source Altfi). In 2018, October is ranked in the KPMG and H2 Ventures Fintech100 for the third consecutive year and is backed amongst others by Partech, CNP Assurances, Matmut, Allianz, Idinvest, C.I.R. Spa and Decaux Frères Investissements. October enables SMEs to borrow directly from individual and institutional lenders without going through banks. Lenders invest their savings usefully and profitably to facilitate the funding of the real economy whilst businesses find new, simple and effective sources of finance independently of banks. October has already financed €270m for more than 550 SME development projects of all sizes and in all sectors. October operates in France, Spain, Italy and the Netherlands.

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