



Press release

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Lendix acquires Finsquare

#1 French SME marketplace lender acquires short term loan specialist Finsquare

Lendix, the #1 SME marketplace lender in France, has announced today that it has completed the acquisition of competitor Finsquare, the short term loan specialist platform.

« Finsquare's product addresses a real demand from lenders and borrowers alike. It fits perfectly with our current offering, which is focused on longer term loans and financial leases . It's a logical expansion of our range of financing solutions for SMEs » declares Olivier Goy, founder and CEO of Lendix.

Finsquare, the short term loan specialist platform, created in 2014 by Polexandre Joly et Adrien Wiart, has a community of 3,500 active lenders who have lent more than €4m since the launch. Polexandre Joly, co-founder and CEO of Finsquare, adds : *« We're convinced that the acquisition of Finsquare by Lendix is a great opportunity for our community of lenders, which will also allow us to focus on growing our GoCreditPro business line. »*

Existing Finsquare lenders will migrate to the Lendix platform, where they will have access to their existing loan portfolios and to new loan offerings. Finsquare had put in place a lender protection insurance scheme, and the loans which are protected today will continue to be. However the insurance won't cover loans introduced on the marketplace after the acquisition. *« We will have more announcements to make on lender protection during Q2 »* adds Patrick de Nonneville, COO of Lendix.

Taking stock of the large financing needs of entrepreneurs, Polexandre Joly and Adrien Wiart have decided to accelerate the growth of the first internet broker platform for loans, leasing, factoring and flexible credit lines, Gocreditpro, offering a wide product range of products for companies. Lendix and GoCreditPro will continue to work together improve SMEs' access to financing.

94, rue de la Victoire
75009 Paris - France

tél : +33 (0) 1 82 83 28 00
e-mail : contact@lendix.com

www.lendix.com



Answering all the financing needs of SMEs

Since completing its first loan in April 2015, to Alain Ducasse Entreprise, Lendix has taken a firm leadership position in the French SME marketplace loan sector, with over 40% market share. Its community of lenders has lent more than €90m to dozens of SMEs.

About Lendix

Lendix is an online marketplace for business loans, enabling investors to lend money directly to small and medium sized enterprises.

Lendix aims to create a more efficient, transparent and customer-friendly alternative to the traditional banking system, and offers creditworthy SMEs lower interest rates and better returns for its investors.

Lendix operates fully online with no branch infrastructure and uses technology to lower costs and deliver a seamless experience. It's the most active loan platform in France.

www.lendix.com

About Gocreditpro

Launched in October 2015, Gocreditpro.fr is a one-stop solution where SMEs can find the best financing for their needs. On its platform, SMEs of all sizes can find the fastest and cheapest source of finance (via loans, factoring, leasing or subventions). www.gocreditpro.fr

WARNING /
LENDING TO SMES PUTS YOUR CAPITAL AT RISK AND IS AN ILLIQUID INVESTMENT

Contacts Presse

Steele & Holt

Daphné Claude – 06.66.58.81.92 / daphne@steeleandholt.com

Servane Taslé – 06.66.58.84.28 / servane@steeleandholt.com

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94, rue de la Victoire
75009 Paris - France

tél : +33 (0) 1 82 83 28 00
e-mail : contact@lendix.com

www.lendix.com

